CURRENT REPORT No. 63/2016

Date of Report:

29 June 2016

Re:

Sale of shares of subsidiaries within Emperia Group

Update:

The Management Board of Emperia Holding S.A. ("Issuer") is inform that on 29 June 2016 a share sale agreement was executed between IPOPEMA 55 FIZ AN ("Seller") and Elpro Development S.A. ("Buyer"), the subject of which is as follows:

- 80 825 shares of Elpro Ekon sp. z o.o. S.K.A., with nominal value of PLN 500 each, constituting 100% of Elpro Ekon sp. z o.o. S.K.A.'s share capital and 100% of its voting rights.

- 138 427 shares of P3 Ekon sp. z o.o. S.K.A., with nominal value of PLN 500 each, constituting 100% of P3 Ekon sp. z o.o. S.K.A.'s share capital and 100% of its voting rights.

- 56 047 shares of P5 Ekon sp. z o.o. S.K.A., with nominal value of PLN 500 each, constituting 100% of P5 Ekon sp. z o.o. S.K.A.'s share capital and 100% of its voting rights.

The investment constitutes a long-term capital deposit for Elpro Development S.A. The shares were purchased for a total of PLN 369 108 890.97. The transaction will be financed using own funds and by way of offsetting mutual debts between the Seller and the Buyer by 30 September 2016. The transaction is intended to streamline the merger process between Elpro Development S.A. and the companies being the subject of the above transaction.

Elpro Development S.A. is subsidiary of the Issuer. Issuer indirectly controls IPOPEMA 55 FIZ AN

The criterion for recognizing assets as of significant value is their value, which exceeds 10 percent of the Issuer's equity.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1) (1) the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.